

# **FISCAL NOTE**

## **SB 969 - HB 1890**

March 6, 2001

**SUMMARY OF BILL:** Authorizes a county commission to determine if school funds, when there are two or more local education agencies (LEAs) in a county, will be apportioned on the same basis on which state BEP funds are distributed in that county *or* apportioned among LEAs according to WFTEADA maintained by each LEA.

### **ESTIMATED FISCAL IMPACT:**

#### **Other Fiscal Impact - Provides for a possible shift in BEP funding in excess of \$1,000,000/Permissive**

Assumes that certain counties will distribute school funds to LEAs on the same basis on which state BEP funds are distributed in that county, resulting in a redistribution of existing funds.

For example, changing the apportionment method allowed by this bill would result in the following: (1) Shelby County funding would be reduced by approximately \$785,000 and Memphis City Schools funding would increase by the same amount; and (2) Union City Schools funding would be reduced by more than \$300,000 and Obion County funding would increase by the same amount.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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